

By: Representative Endt

To: Ways and Means

HOUSE BILL NO. 195

1 AN ACT TO REPEAL SECTION 27-31-34, MISSISSIPPI CODE OF 1972,
2 WHICH GRANTS AN AD VALOREM TAX EXEMPTION FOR POSSESSORY AND
3 LEASEHOLD INTERESTS OF LESSEES UNDER CERTAIN LEASE CONTRACTS,
4 LEASES OR LEASEHOLDS; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 27-31-34, Mississippi Code of 1972, which
7 grants an ad valorem tax exemption for possessory and leasehold
8 interests of lessees under certain lease contracts, leases or
9 leaseholds, is repealed.

10 SECTION 2. This act shall take effect and be in force from
11 and after January 1, 2000.